



### **EXCLUSIVELINE OF DUTY DEATH BE**



### WHAT IS THE LODD!

The Line of Duty Death Benefit (LODDB) is a debt waiver agreement in which CrossCountry Mortgage agrees to cancel the balance of the mortgage, up to a combined total of \$525,000, should the borrower fall in the line of duty.

The **LODDB** is available at **no cost** to the borrower.

The **LODDB** covers work related activities that involve external force and violence, as well as any first responder borrower falling due to a heart attack or stroke during training or other stressful events while on or off-duty.





### WHO IS **ELIGIBL**

Part-time or full-time member(s) employed by a federal, state, county or municipal agency as:

> Law enforcement Fire/Rescue **EMS**

Also available for ALL: Volunteer Law Enforcement Volunteer Fire/Rescue Volunteer EMS

#### WHAT IS THE VALU

The LODDB removes the financial burden of paying a mortgage for the surviving partner and family should the borrower fall in the line of duty.

The LODDB allows the surviving partner and family to utilize the funds received from the department or other life insurance policies to be utilized for non-mortgage needs.













## WHAT **DISQUALIFIES**THE LODDB PAYMENT?

If the **borrower's death** is due to **any** of the following:

- Suicide or self-inflicted injury or abuse
- Pre-existing conditions or other causes not directly related to work activity such as: cancer, Alzheimer's, or heart and liver disease
- The commission of, or attempt to, commit a crime
- The outbreak of a communicable disease epidemic or pandemic
- The cause or result of an atomic explosion or any other release of nuclear energy
- An act of war or an act of terrorism

## WHAT IS THE LODDB ELIGIBILITY CRITERIA?

- Must be under 70 years of age at loan inception
- First Lien Mortgages with CCM only
  No HELOCs or Fixed Second mortgages allowed
- Primary Residences, Second Homes and Investment Properties
- Purchase and/or Refinance
  (LODDB carries with CCM Refi)
- Eligible Mortgage Products are Fannie Mae, Freddie Mac, Ginnie Mae and USDA Not available for Bond, Non-QM, Jumbo or Broker loans

#### WHAT COULD

### CANCEL THE **LODDB** POLICY?

- Borrower reaches the age of 70
- Borrower is **no longer employed** by a federal, state, county or municipal agency as a part-time or full time first responder
- Borrower is no longer a Volunteer Law Enforcement, Fire/Rescue or EMS member, or is not active and in good standing with the Volunteer Fire Department
- Covered mortgage is paid off or refinanced with another lender
- Borrower commits or attempts to commit a crime, assault or felony
- If the contractual liability insurance policy issued to CCM is terminated

### Get a NO LENDER FEE loan with us!

- NO processing fee
- NO underwriting fee
- NO application fee

# FREE credit assistance!





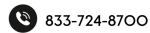
SCAN to get started



Add our **Preferred Mortgage Savings Plan** to your list of benefits.

In order to take advantage of this specially negotiated benefit for all members, you must deal directly with this branch by contacting them via the information provided below.

100 Motor Parkway, Suite 112, Hauppauge, NY 11788 | NMLS 1681501| Equal Housing Opportunity. All loans subject to underwriting approval. Certain restrictions apply. Call for details. All borrowers must meet minimum credit score, loan-to-value, debt-to-income, and other requirements to qualify for any mortgage program. CrossCountry Mortgage, LLC NMLS3029 (www.nmlsconsumeraccess.org). Therms & Conditions: This is not a commitment to lend. All loans subject program guidelines and underwriting approval. Loan program erms and conditions are subject to change without notice. Available for first lien mortgage purchase money loans or refinance loans only, subject to certain minimum loan amounts. Discounts will be applied at closing as additional lender credit up to a maximum of \$2,198, limitations may apply. Borrower cannot receive cash. CrossCountry Mortgage is not a credit repair company, credit reporting agency, broker, or advisor. We do not provide any services to repair or improve your profile. Consult the services of a competent professional any type of assistance. The LODDB is for 1st mortgages closed with Cross Country Mortgage LLC only, and is not available on Home Equity Lines of Credit (HELOC). All Law Enforcement Members must be under 70 years of age and cannot currently be enrolled in an "End of Watch Benefit" Program.











### **SAVE on** rates now!

### 1-1 rate buydown

The 1-1 temporary buydown gives you a lower rate and lower monthly payments for the first two years of your loan. The seller provides the savings, so there's no cost to you.

#### **EXAMPLE:**

Sale price: \$650,000 | Down payment: \$130,000 Loan amount: \$520,000 | 30-year fixed rate: 7.25% Annual percentage rate: 7.406%

#### 30-year fixed rate with Temporary Buydown paid by seller:

	Effective Rate	P&I	Monthly Savings	Total Savings
Year 1 and 2	6.25%	\$3,201.73	\$345.59	\$4,147.08
Year 3 and after	7.25%	\$3,547.32	\$0	\$0
	Total savings and seller credit		\$8,294.16	

Lower initial mortgage payments funded by an up-front deposit paid by the seller or builder

A small investment by the seller means big monthly savings for you. Ask us how!



The sample rates provided are for illustration purposes only and are not intended to provide mortgage or other financial advice specific to the circumstances of any individual and should not be relied upon in that regard. CrossCountry Mortgage, LLC cannot predict where rates will be in the future. The payment example does not include assessments. Actual payment obligations may be greater and may vary. Mortgage Insurance Premium (MIP) is required for all FHA loans and Private Mortgage Insurance (PMI) is required for all conventional loans where the LTV is greater than 80%. Rate(s), APR(s) and payment info is valid as of 09/25/2023 and assumes a first lien position, 740 FICO score, 25-day rate lock, based on a single-family home. All terms are subject to change without notice. Loans are subject to underwriting guidelines and the applicant's credit profiles, not all applicants will receive approval. Contact CrossCountry Mortgage, LLC for more information. Available for conventional, FHA, VA, and USDA loans only.

### YOUR AFFINITY LENDING TEAM



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