



EXCLUSIVE LINE OF DUTY DEATH BENEFIT



WHAT IS THE **LODDB**?

The **Line of Duty Death Benefit (LODDB)** is a debt waiver agreement in which CrossCountry Mortgage agrees to **cancel the balance** of the mortgage, up to a combined total of \$525,000, should the borrower fall in the line of duty.

The **LODDB** is available at **no cost** to the borrower.

The **LODDB** covers work related activities that involve external force and violence, as well as any first responder borrower falling due to a **heart attack or stroke** during training or other stressful events while **on or off-duty**.



WHO IS **ELIGIBLE**?

Part-time or **full-time** member(s) employed by a federal, state, county or municipal agency as:

- Law enforcement
- Fire/Rescue
- EMS

Also available for **ALL**:
Volunteer Law Enforcement
Volunteer Fire/Rescue
Volunteer EMS

WHAT IS THE **VALUE**?

The **LODDB** **removes** the **financial burden** of paying a mortgage for the surviving partner and family should the borrower fall in the line of duty.

The **LODDB** allows the surviving partner and family to **utilize the funds** received from the department or other life insurance policies to be utilized for **non-mortgage needs**.





WHAT IS THE LODDB ELIGIBILITY CRITERIA?

- Must be **under 70** years of age **at loan inception**
- **First Lien** Mortgages with **CCM only**
No HELOCs or Fixed Second mortgages allowed
- **Primary** Residences, **Second** Homes and **Investment** Properties
- **Purchase** and/or **Refinance**
(LODDB carries with CCM Refi)
- **Eligible** Mortgage Products are Fannie Mae, Freddie Mac, Ginnie Mae and USDA
Not available for Bond, Non-QM, Jumbo or Broker loans

WHAT COULD CANCEL THE LODDB POLICY?

- Borrower reaches the **age of 70**
- Borrower is **no longer employed** by a federal, state, county or municipal agency as a part-time or full time first responder
- Borrower is **no longer a Volunteer** Law Enforcement, Fire/Rescue or EMS member, or is not active and in good standing with the Volunteer Fire Department
- Covered **mortgage is paid off** or **refinanced** with another lender
- Borrower **commits** or attempts to commit **a crime, assault or felony**
- If the contractual liability insurance policy issued to CCM is terminated

WHAT DISQUALIFIES THE LODDB PAYMENT?

If the **borrower's death** is due to **any** of the following:

- **Suicide** or **self-inflicted** injury or abuse
- **Pre-existing conditions** or other causes not directly related to work activity such as: cancer, Alzheimer's, or heart and liver disease
- The **commission of**, or attempt to, commit a **crime**
- The **outbreak** of a communicable **disease** epidemic or **pandemic**
- The cause or result of an **atomic explosion** or any other release of **nuclear energy**
- An act of **war** or an act of **terrorism**

Get a **NO LENDER FEE** loan with us!

- **NO** processing fee
- **NO** underwriting fee
- **NO** application fee


**FREE credit
assistance!**



Add our **Preferred Mortgage Savings Plan** to your list of benefits.

In order to take advantage of this specially negotiated benefit for all members, you must deal directly with **this branch** by contacting them via the information provided below.

100 Motor Parkway, Suite 112, Hauppauge, NY 11788 | NMLS 1681501 | Equal Housing Opportunity. All loans subject to underwriting approval. Certain restrictions apply. Call for details. All borrowers must meet minimum credit score, loan-to-value, debt-to-income, and other requirements to qualify for any mortgage program. CrossCountry Mortgage, LLC NMLS3029 (www.nmlsconsumeraccess.org). *Terms & Conditions: This is not a commitment to lend. All loans subject program guidelines and underwriting approval. Loan program terms and conditions are subject to change without notice. Available for first lien mortgage purchase money loans or refinance loans only, subject to certain minimum loan amounts. Discounts will be applied at closing as additional lender credit up to a maximum of \$2,198, limitations may apply. Borrower cannot receive cash. CrossCountry Mortgage is not a credit repair company, credit reporting agency, broker, or advisor. We do not provide any services to repair or improve your credit profile or score, nor do we provide any representation that the information we provide will actually repair or improve your profile. Consult the services of a competent professional when you need any type of assistance. The LODDB is for 1st mortgages closed with Cross Country Mortgage LLC only, and is not available on Home Equity Lines of Credit (HELOC). All Law Enforcement Members must be under 70 years of age and cannot currently be enrolled in an "End of Watch Benefit" Program.

 833-724-8700

 union@ccm.com

   @ccmaffinity

SAVE on rates now!

1-1 rate buydown

The 1-1 temporary buydown gives you a lower rate and lower monthly payments for the first two years of your loan. The seller provides the savings, so there's no cost to you.

EXAMPLE:

Sale price: \$650,000 | Down payment: \$130,000
 Loan amount: \$520,000 | 30-year fixed rate: 7.25%
 Annual percentage rate: 7.406%

30-year fixed rate with Temporary Buydown paid by seller:

| | Effective Rate | P&I | Monthly Savings | Total Savings |
|---------------------------------|----------------|------------|-----------------|---------------|
| Year 1 and 2 | 6.25% | \$3,201.73 | \$345.59 | \$4,147.08 |
| Year 3 and after | 7.25% | \$3,547.32 | SO | SO |
| Total savings and seller credit | | | \$8,294.16 | |

Lower initial mortgage payments funded by an up-front deposit paid by the seller or builder

A small investment by the seller means big monthly savings for you. Ask us how!



The sample rates provided are for illustration purposes only and are not intended to provide mortgage or other financial advice specific to the circumstances of any individual and should not be relied upon in that regard. CrossCountry Mortgage, LLC cannot predict where rates will be in the future. The payment example does not include assessments. Actual payment obligations may be greater and may vary. Mortgage Insurance Premium (MIP) is required for all FHA loans and Private Mortgage Insurance (PMI) is required for all conventional loans where the LTV is greater than 80%. Rate(s), APR(s) and payment info is valid as of 09/25/2023 and assumes a first lien position, 740 FICO score, 25-day rate lock, based on a single-family home. All terms are subject to change without notice. Loans are subject to underwriting guidelines and the applicant's credit profiles, not all applicants will receive approval. Contact CrossCountry Mortgage, LLC for more information. Available for conventional, FHA, VA, and USDA loans only.

YOUR AFFINITY LENDING TEAM



Joseph P Ferraro

Originating Branch Manager | VP
 NMLS1443543
 E: josephp.ferraro@ccm.com
 C: 631.767.9073



Richard Tschernia

SVP of Affinity Lending
 NMLS46504
 E: richard.tschernia@ccm.com
 C: 631.806.9478



Brian Maguire

VP of Affinity Lending
 NMLS245865
 E: brian.maguire@ccm.com
 C: 516.322.9774



Angela Harren

Business Development Manager
 E: angela.harren@ccm.com
 C: 612.423.4423



833-724-8700



union@ccm.com



@ccmaffinity