

IMPROVEMENTS AND MODIFICATIONS TO MORTGAGE PROGRAMS AVAILABLE TO NYC PBA MEMBERS INCLUDING BUT NOT LIMITED TO MOS

Please note that effective 10/07/2024 the liaison for the MOS Mortgage Program (Jason Rappaport) and his staff have moved their division from BOE to Presidential Bank, FSB which is located in the Washinton, D.C. Metro area. The reason for their decision is that they found Presidential Bank to offer more aggressive mortgage rates with lower costs than the previous partner. Four (4) new programs will be added to the benefits available to Law Enforcement Officers

If you would like more information about these programs please contact our representative, Jason Rappaport via: text/phone at (516) 351-8040 or via email at jason.rappaport@presidential.com

SEE BELOW FOR PROGRAMS AVAILABLE TO NYC PBA MEMBERS – PROGRAMS HIGHLIGHTED IN BLUE ARE NOW AVAILABLE TO NYC PBA MEMBERS

Presidential Bank Mortgage is the only FDIC Insured Bank offering the "Home Access initiative" to MOS

PURCHASING

- Reduced Interest Rates and PMI may be available through Government Programs to NYC PBA members.
- Get your mortgage commitment (FULL APPROVAL) before you start shopping for a home.
- NYC PBA Members may be eligible for bank portfolio program offering competitive rates, terms and conditions.
- Access to down payment assistance programs that may enable eligible buyers to save money on your purchase.
- Free Pre-Approval for NYC PBA members
- Expedited Processing available to NYC PBA members when your transaction requires a quick approval and/or closing.
- NYC PBA Members: No application fee, No processing fee, No underwriting fee, No lock in fee, No commitment fees, and NO BROKER FEES.
- Below Market Interest Rates Available through community lending initiatives
- 100% Financing Options
- First Time Home Buyer Programs available for MOS

HOME EQUITY

- Debt consolidation – Use your home equity to consolidate your credit cards, student loans, and other debts into one low monthly payment*
- Home improvements – Use your home equity to make home improvements to your home.
- Cash out – Use your home equity to pay tuition for yourself, your children, or other purposes such as buying an investment property or a second home.

REFINANCE

- Lower your current interest rate and monthly payment
- Reduce your mortgage term which can save you interest by paying off the mortgage sooner

REFINANCE TO LOWER YOUR INTEREST RATE AND/OR ELIMINATE PMI IF YOU HAVE PURCHASED IN THE PAST 24 MONTHS WE MAY BE ABLE TO LOWER YOUR RATE

- Lower your current interest rate and monthly payment.
- Reduce your mortgage term which can save you interest by paying off the mortgage sooner.
- Reduce or eliminate expensive PMI which you may have on your current mortgage.

FOR MORE INFORMATION CONTACT THE PBA LIAISON LISTED BELOW:



PRESIDENTIAL BANK MORTGAGE

Member
FDIC
NMLS 421593

JASON RAPPAPORT Senior Vice President — Strategic Lending Division — NMLS#21357

Call or Text: 516-351-8040

or Email: jason.rappaport@presidential.com

For informational purposes only. This is not a commitment to lend or extend credit. All loans are subject to credit approval including credit worthiness, insurability, and ability to provide acceptable collateral. In some instances, including but not limited to certain down payment assistance programs and brokered loans, some lender fees may be required. Not all loans or products are available in all states. Presidential Bank Mortgage is not affiliated with any government agency. Presidential Bank Mortgage is a division of Presidential Bank Mortgage. NMLS 418481. Member FDIC.